

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date : 15.09.2025**

**Appeal No. 416 of 2025**  
**And**  
**Misc. Application No. 976 of 2025**  
**And**  
**Misc. Application No. 1021 of 2025**

Reliance Infrastructure Ltd. .... Appellant

Versus

BSE Ltd. & Anr. ... Respondents

Mr. Piyush Mishra, Advocate with Ms. Madhavi Doshi, Ms. Sanaea Laskari, Ms. Anugya Mukat, Advocates i/b Phoenix Legal for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav, Mr. Abhay Chauhan, Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent Nos. 1 (BSE).

Mr. Vishal Jathar, Advocate with Ms. Ishika Lodha, Advocate i/b Parinam Law Associates for the Respondent Nos. 2 (NSE).

ORDER :

1. For the reasons stated therein, the application for condonation of delay is allowed. Delay of 95 days is condoned. Misc. Application No. 976 of 2025 is disposed of.
2. Admit.
3. Respondent is allowed six weeks' time to file reply. Rejoinder, if any, be filed within three weeks' thereafter.
4. Exemption Application No. 1021 of 2025 is allowed and the same is disposed of.

5. By consent, call on November 13, 2025.

Justice P. S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

15.09.2025  
PTM